

Cred-Assist^{(Pty) Ltd}

—restoring credibility—

LITIGATION FINANCE

INFORMATION BROCUHERE



Cred-Assist^{(Pty) Ltd}

—restoring credibility—

More about Litigation Finance

Are you presently contemplating litigation or require the services of an attorney? Do you have an existing account with an attorney that need to be settled? Do not prejudice your case or make payments you cannot afford. Allow CredAssist to introduce you to an easy method of ensuring that your attorney is paid for his work.

CredAssist (Pty) Ltd is a private company that specialises in the origination of unsecured short-term finance (no suretyship or security required) for the general public and more specifically for Litigation Finance. We have entered into a number of agreements with financial institutions and brokers enabling us to submit your application Litigation Finance.

We understand the pressure that is normally associated with legal expenses and the unexpectedness of the fees that has to be paid. Therefore we provide the ideal solution. Notwithstanding your credit profile and record, we can still attempt to obtain litigation finance on your behalf through our network of financial institutions.

The loan amount can vary from R2500-00 to R250 000-00 and the repayment terms can be up to 60 months (if you are an existing First National Bank client). The interest rate that is charged will depend on your credit risk profile and can vary from prime +4% per annum to the maximum rate allowed under the National Credit Act.

Our network of financial institutions are all registered in terms of the National Credit Act thus ensuring your peace of mind. The financial institutions have the following general requirements that have to be met when applying for Litigation Finance:

1. Applicant must be a South African Citizen
2. Applicant must be between the ages of 18 and 65
3. Applicant must have his own bank account
4. Applicant must be employed for at least 6 to 12 months (with present of immediately past employer).
5. Applicant may not be under administration.
6. For loans under R15 000-00 the rules are less stringent regarding negative credit records, unpaid debit orders on bank statement and judgments).

The following documents must accompany the application:

1. Latest salary advice
2. Certified copy of identity document
3. Three months bank statements with stamp from the bank

The loan process work as follows: You complete the application form and fax it through to our offices accompanied by the required documentation. We will then process your application with the various financial institutions and they will forward to us a pre-agreement quotation that you have to sign if you accept the offer. Once final approval has been granted, the funds are transferred directly to your attorney where the funds will be held in trust on your behalf until such time as the attorney may debit fees for work done.

IMPORTANT: We do not give financial advice. We operate on a referral service and we forward all your requests and applications to qualified licensed third parties with whom we have pre-arranged agreements. You will deal directly with these advisors. We may also receive remuneration or commissions from these third parties for referring you to them. Remember to seek independent financial and legal advice from a qualified person before entering into any binding financial transactions.